505198595 11/20/2018

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT5245364

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT	

CONVEYING PARTY DATA

Name	Execution Date
SMJM LIMITED	11/12/2018

RECEIVING PARTY DATA

Name:	CORETRAX TECHNOLOGY LIMITED		
Street Address: TECHNOLOGY HOUSE MOSS ROAD			
Internal Address: GATEWAY BUSINESS PARK			
City: ABERDEEN			
State/Country:	UNITED KINGDOM		
Postal Code: AB12 3GQ			

PROPERTY NUMBERS Total: 2

Property Type	Number	
Patent Number:	9422787	
Application Number:	15033675	

CORRESPONDENCE DATA

Fax Number: (713)238-4285

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 713.220.4614

Email: ieannedunn@HuntonAK.com **Correspondent Name: HUNTON ANDREWS KURTH LLP**

Address Line 1: 600 TRAVIS ST. Address Line 2: **SUITE 4200**

Address Line 4: HOUSTON, TEXAS 77002

ATTORNEY DOCKET NUMBER:	230228/SMJ002NP
NAME OF SUBMITTER:	JEANNE E. DUNN
SIGNATURE:	/Jeanne E. Dunn/
DATE SIGNED:	11/20/2018

Total Attachments: 7

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> **PATENT REEL: 047550 FRAME: 0273** 505198595

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ASSIGNATION

Between

SMJM Limited having the Company Registration number SC425149 presently of 3

West Craibstone, Aberdeen, AB11 6YW United Kingdom (hereinafter called

"Assignor" of the one part)

and

Coretrax Technology Limited having the Company Registration number SC352403

presently of Technology House Moss Road, Gateway Business Park, Aberdeen, AB12

3GQ, United Kingdom (hereinafter called "Assignee" of the other part).

WHEREAS

Assignor is an owner of the Assigned IP and the Assignee wishes to take ownership of

the Assigned IP. The Assignor is willing to transfer ownership of said rights to the

Assignce on the further terms of this Assignation.

NOW THEREFORE:

1. INTERPRETATION

1.1 The definitions in this clause 1 apply in this Assignation.

1.1.1 Assignation: this assignation entered into between the Assignor and

Assignee.

1.1.2 Assigned IP: any and all Intellectual Property Rights which relate

to the Patents and any and all Intellectual Property Rights which

relate to the Inventions.

1.1.3 Intellectual Property Rights: intellectual property rights, of any

kind including, without limitation, all, if any, rights in any website

(together with any web content), domain names and e-mail

addresses and any patents, trade marks, copyrights, rights in the

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nature of copyright, design rights (including unregistered design rights) and trade names, inventions, know-how and any similar right or any licence to use the same, whether or not registered and any application or right to apply for registration in respect of any such right throughout the world.

1.1.4 Inventions: the two (2) inventions entitled:

 "Support Device for use in a well and a method for deploying a barrier in a wellbore" (Inflation Support Tool - mark I); and

ii) "An improved support device for use in a wellbore and a method of deploying a barrier in a wellbore" (Improved inflation support tool – mark II).

1.1.5 Patents: the patents and patent applications, short particulars of which are set out in the Schedule, any and all patent applications which may be filed hereafter or may have been filed in any country which are either based on or claim priority from any of the listed patents and/or applications and any divisions, continuations, continuations in part, extensions, re-issues and foreign patents thereof.

1.1.6 **Schedule**: the schedule annexed hereto which is incorporated herein.

2. ASSIGNATION

In consideration of the sum of One Hundred pounds sterling (£100) now paid by the Assignee to the Assignor, the receipt and sufficiency of which is hereby acknowledged by both parties, the Assignor as sole legal and beneficial owner hereby assigns absolutely to the Assignee its whole right, title and interest, in and to the Assigned IP free from all charges, encumbrances and licences together with:

2.1.1 any and all goodwill attached thereto;

- 2.1.2 all the rights, powers, privileges and immunities and advantages conferred on the proprietor thereof;
- 2.1.3 all causes or rights of action, actual or contingent and the right to recover damages therefore in respect of any past, existing or future infringements of, or claim related thereto;
- 2.1.4 any and all common law rights and remedies in relation to the Assigned IP available to the Assignor as at the date of this Assignation; and
- 2.1.5 the right to apply and claim priority for, prosecute and obtain protection anywhere in the world in respect of the Patents, including without limitation the right to apply on its own behalf for "Foreign Letters Patent" in respect of the Patents.

WARRANTIES

- 3.1 The Assignor warrants that:
 - 3.1.1 it is the sole legal and beneficial owner of the Patents and it is properly registered as the applicant or proprietor;
 - 3.1.2 all application, registration and renewal fees in respect of each of the Patents have been paid;
 - 3.1.3 it is unaware of any infringement or likely infringement of, or any challenge or likely challenge to the validity of, any of the Patents or of anything that might render any of the Patents invalid or subject to a compulsory licence order or prevent any application in the Patents proceeding to grant;
 - 3.1.4 so far as it is aware, exploitation of the Assigned IP will not infringe the rights of any third party;

4. ASSIGNOR OBLIGATIONS AND ASSURANCES

4.1 The Assignor agrees and undertakes promptly, at the request of the Assignee, and at the expense of the Assignee, to, from time to time, execute all such

documents, forms and authorisations and to swear any declaration or oath and generally to do all such things as may be necessary or proper for giving effect to the foregoing and in particular:

- 4.1.1 for absolutely transferring the Assignor's full right, title and interest in the Assigned IP to the Assignee; and
- 4.1.2 where requested to do so by the Assignee, to defend, enforce and maintain the Assigned IP including, without limitation, bringing opposition, infringement or other proceedings against third parties.
- 4.2 The Assignor hereby authorises and requests (if and where appropriate) any official of any country whose duty it is to register any of the Assigned IP (or other evidence or forms for industrial and/or intellectual property protection) on application being made by the Assignee pursuant to this Assignation to issue the same to the Assignee and its successors and assignees.
- 4.3 The Assignor hereby unconditionally and irrevocably appoints the Assignee to act as its attorney with power to do all such things and execute all such documents and deeds, as may be required to transfer to the Assignee the full benefit of the rights granted hereunder by the Assignor.

5. ENTIRE AGREEMENT AND VARIATION

- This Assignation contains the entire and only agreement between the parties relating to this subject matter, and each of the parties acknowledge that, on entering into this Assignation, they have not relied on any written or oral representation or undertaking other than as expressly stated in this Assignation, and that this Assignation supersedes any previous contract or arrangement (implied or otherwise) between the parties.
- No variation of this Assignation shall be effective unless it is in writing and is signed by or on behalf of both parties.

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6. GOVERNING LAW AND JURISDICTION

This Assignation (including any contractual and non contractual claims) shall be governed by and construed in all respects in accordance with Scots law and each of the parties hereto hereby submit to the exclusive jurisdiction of the Scottish courts as regards any claims or matters arising hereunder.

IN WITNESS WHEREOF these presents comprising this and the preceding 4 pages, and the Schedule are executed in the manner underwritten:

Executed by SMJM Limited as Assignor
at ColeTEAX
on the 12 day of 1000 1000 1000 1000 1000 1000 1000 1
(Signature of SMJM Limited)
JOHN MASEL.
(Print Name and Title e.g. Director)
(Witness Signature)
LYNOSAY. MARKEY (Print name of Witness)
SOUTHINEH (Witness Address)
l.ITDRIUME,STUTCHAVO√ .

Executed for and on behalf Coretrax Technology Limited as Assignee
at ColoTies X
on the 12 day of November 2018
(Signature of Coretrax Technology Limited)
JOHN FRASER.
(Print Name and Title e.g. Director)
A Martha
YNDS 17.7.11 PLCCY(Print name of Witness)
SOUTHWOM(Witness Address)
P.IDBIANG, SBATHAVEN)

This is the Schedule referred to in the foregoing Assignation by SMJM Limited

in favour of Coretrax Technology Limited

SCHEDULE

Country	IP Title	Description	Patent Appn No	Patent Grant (Application publication) No	Murgitroyd File Ref
United Kingdom	"Support Device For Use In A Wellbore And A Method For Deploying A Barrier In A Wellbore"	INFLATION SUPPORT TOOL - MK I	1320930,9	25062928	P119945,GB.02
United States	Support Device for Use In a Wellbore and a Method For Deploying a Barrier in a Wellbore	INFLATION SUPPORT TOOL -:MK I	14/117408	9422787	P119945.US.01
United Kingdom	An Improved Support Device For Use In A Wellbore And A Method For Deploying A Barrier In A Wellbore	IMPROVED INFLATION SUPPORT TOOL - MARK II	1419863.4	(2520431A)	P161567,GB.02
Norway	An Improved Support Device For Use In A Wellbore And A Method For Deploying A Barrier In A Wellbore	IMPROVED INFLATION SUPPORT TOOL - MARK II	20160618		P161567.NO.01
United States	An Improved Support Device For Use In A Wellbore And A Method For Deploying A Barrier In A Wellbore	IMPROVED INFLATION SUPPORT TOOL - MARK II	15/033675		P161567.US.01

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